LESSON ELEVEN

FINANCIAL AND TAX INFORMATION 1099 FORM

Pay Stub Vocabulary

Earnings: The money you have made

Regular Pay: Pay for the hours you worked

Overtime Pay: Pay for the hours you worked that were beyond/more than your scheduled

hours (Over 40 hours a week)

Period Beginning & End (Pay Period): The dates for which you are being paid

Withholdings/Deductions: Taxes that are being taken out of each paycheck. These are a set percentage per dollar, so the amount taken out depends on how much money you made on this specific paycheck.

YTD (Year-to-Date): How much money you've earned this year up until now

Gross Pay: How much money you've made with no taxes taken out Net Pay: How much money you've made with taxes taken out

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